GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Housing Department – Weaker Sections Housing Programme – Loans taken from Life Insurance Corporation of India, Mumbai for execution of WSHP — Administrative sanction for an amount of Rs.2,36,10,791/- (Rupees Two Crores, Thirty Six Lakhs, Ten Thousand, Seven Hundred and Ninety One only) towards payment of interest falling due on 15.11.2020 – Accorded - Orders – Issued.

HOUSING (R&UH.A2) DEPARTMENT

G.O.RT.No. 69 **Dated: 04-11-2020**

Read the following:-

1. From the Commissioner, WSHP, Tadepalli, Guntur District, Lr.No.B/4/2020/WSHP, dt. 21.09.2020.
2. G.O.Rt.No.2480, Finance (Debt Management) Department, dt. 10.10.2020

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O R D E R:-

In the reference 1st read above, the Commissioner, Weaker Sections Housing Programme, Tadeapalli, Amaravathi, Andhra Pradesh, has requested the Government to issue Administrative Sanction Order for repayment of loans taken from Life Insurance Corporation of India towards interest for an amount of Rs.2,36,10,791/- (Rupees Two Crores, Thirty Six Lakhs, Ten Thousand, Seven Hundred and Ninety One only) which is falling due for the period ending 15-11-2020 from the Final Budget Allocation 2020-2021 for execution of Weaker Section Housing Programme schemes.

2. In the reference 2nd read above, the Finance Department have issued Budget Release Order for an amount of Rs.2,36,10,791/- (Rupees Two Crores, Thirty Six Lakhs, Ten Thousand, Seven Hundred and Ninety One only) from the Budget Estimates provision 2020-21 in relaxation of quarterly regulation towards payment of interest on loans taken from Life Insurance Corporation of India for execution of Weaker Sections Housing Schemes.

3. In pursuance of the orders issued in the G.O.2nd read above, Government hereby accord Administrative Sanction for an amount of Rs.2,36,10,791/- (Rupees Two Crores, Thirty Six Lakhs, Ten Thousand, Seven Hundred and Ninety One only) from the Budget Estimates provision 2020-21 in relaxation of Quarterly Regulation towards payment of interest on the loans taken from Life Insurance Corporation of India for execution of Weaker Section Housing Schemes.

4. The amount sanctioned in Para (3) above shall be debited to the following Head of Account:-

MH- 2049	-	Interest payments(Charged)
SMH-01	-	Interest on Internal debts
MH.200	-	Interest on other Internal debts
GSH-00	-	Not Applicable
SH-15	-	Interest on loans from LIC of India for execution of Weaker Sections Housing Programme.
DH-450	-	Interest
SDH-456	-	Other Interest Payments

5. Government also hereby accord permission to the Commissioner, Weaker Sections Housing Programme to draw an amount of Rs.2,36,10,791/- (Rupees Two Crores, Thirty Six Lakhs, Ten Thousand, Seven Hundred and Ninety One only) towards payment of interest on the loans taken from Life Insurance Corporation of India for execution of Weaker Section Housing Schemes which is due on 15.11.2020.

(P.T.O)

6. The Commissioner, Weaker Sections Housing Programme is also authorized to prefer bill for making of the payment of interest on the loans taken from Life Insurance Corporation of India on or before 15.11.2020 through on-line adjustment.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner, Weaker Sections Housing Programme, Tadepalli.
The Managing Director, A.P. State Housing Corporation Ltd, Tadepalli.

Copy to:
The Director of Treasuries and Accounts, Ibrahimpatnam, Vijayawada.
The Pay and Accounts Officer, Andhra Pradesh. Ibrahimpatnam, Vijayawada.
The CTO, CFMS, Ibrahimpatnam, Vijayawada.
The Accountant General, Andhra Pradesh, Vijayawada
The Finance (Debt Management) Department.
The Executive Director, Life Insurance Corporation of India, Mumbai.
SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER